

2011 Fee Schedule
The Carey Personal Pension (Restricted SIPP) Scheme Administration Charges

ACTIVITY	CHARGE	NOTES
Establishment of new scheme	£250	Includes 2 transfers-in from other pension providers at establishment
Transfers In	£50	Each transfer-in from other pension providers thereafter
Annual Administration	£300	Includes annual administration of protected rights
Investment transactions	£25	After 12 free transactions per year
Pension Drawdown	£200	For the establishment of each Benefit Crystallization Event and five-yearly reviews
Alternatively Secured Pension (ASP)	£200	For establishment and annual reviews
Pension Payments	Monthly £150 Quarterly £125 Annual £100	Per annum pro rated in 1st year Per annum pro rated in 1st year Per annum - single payment
Review of Pension Income Limits	£200	Relates to ad-hoc requests for pension income limit reviews in between the formal 5-year reviews
Annuity Purchase	£150	Full or partial
Death Claims	£500	
Additional Valuations	£100	If requested at a different time to annual valuation
Transfer Out	£500	

Notes:

All schemes are renewed on 1st January each year. Annual Administration Fees (AAF) are pro-rated on a weekly basis during the year to 31st December.

All fees are subject to VAT at the current rate of 20%

All fees will be deducted directly from the pension fund bank account where money is available; assets will be disinvested where possible to meet the fees if sufficient funds are not available on the Scheme bank account. In the event monies are not available via either of these routes the Scheme Member will be required to settle the fees from their own funds.

Any additional work, including legislative or regulatory changes will be charged and invoiced separately on a time cost basis at a rate of £50-£150 per hour and will be agreed separately prior to commencement.

Fees are reviewed periodically and at least annually.