

2011 Fee Schedule
The Carey Small Self Administered Scheme (SSAS) Scheme Administration Charges

ACTIVITY	CHARGE	NOTES
Establishment of new scheme	£1,500	For newly registered schemes and takeovers of existing schemes. Includes legal work for Trust Deed & Rules & HMRC Approval for newly registered schemes and the Deed of Appointment & Removal of Trustees for takeovers.
Transfers In	£50	
Annual Administration	£1,200 up to 2 members £1,700 3 to 5 members £2,200 6 to 11 members	Includes annual administration of protected rights
Mainstream Investment transactions	£25	After 12 free transactions per year
Alternative Investment transactions	1% of transaction value	Up to a maximum of £500
Pension Drawdown	£200 per member	For the establishment of each unsecured income (UI) phase
Alternatively Secured Pension (ASP)	£200 per member	For establishment and annual reviews
Pension Payments	Monthly £150 Quarterly £125 Annual £100	Per annum pro rated in 1st year Per annum pro rated in 1st year Per annum - single payment
Review of Pension Income Limits	£200 per member	Relates to ad-hoc requests for pension income limit reviews in between the formal 5-year reviews
Annuity Purchase	£150 per member	Full or partial
Death Claims	£500 per member	
Additional Valuations	£100 per member	If requested at a different time to annual valuation
Transfer Out	£500	
Annual Trustee Meetings	£250 + travel	

Notes:

All schemes are renewed on 1st January each year. Annual Administration Fees (AAF) are pro-rated on a weekly basis during the year to 31st December.

All fees are subject to VAT at the current rate of 20%

All fees will be deducted directly from the pension fund where money is available; assets will be disinvested to meet the fees where money is not available.

Any legislative or regulatory changes that produce additional work will be charged and invoiced separately at a rate of £50.00 per hour. Notice of at least 5 working days will be provided in the event of any such charges becoming payable.

Fees are reviewed periodically and at least annually.

Fees for any requested work that is not covered by the Carey Pensions UK standard fee schedules will be agreed separately prior to commencement.